

THE COLORADO TRAIL FOUNDATION
CONDENSED FINANCIAL STATEMENTS

For management purposes - unaudited

	YEAR ENDED		
	<u>12/31/2013</u>	<u>12/31/2014</u>	<u>12/31/2015</u>
REVENUE:			
CONTRIBUTIONS AND GRANTS	\$ 231,988	\$ 234,609	\$ 258,017
PROGRAM SERVICE REVENUE - CREWS, STORE, TREKS	159,099	187,624	206,075
INVESTMENT INCOME	97,093	50,562	(3,048)
TOTAL REVENUE	<u>488,180</u>	<u>472,795</u>	<u>461,044</u>
EXPENSES:			
PROGRAM SERVICE EXPENSES	310,811	333,095	393,274
MANAGEMENT AND GENERAL EXPENSES	9,270	10,652	14,213
FUNDRAISING	28,636	28,588	30,850
TOTAL EXPENSES	<u>348,717</u>	<u>372,335</u>	<u>438,337</u>
CHANGE IN NET ASSETS	<u>\$ 139,463</u>	<u>\$ 100,460</u>	<u>\$ 22,707</u>
ASSETS:			
CURRENT ASSETS	\$ 255,658	\$ 296,963	\$ 259,312
INVESTMENTS	751,855	805,498	802,368
FIXED ASSETS (net of Accumulated Depreciation)	51,487	49,391	120,452
TOTAL ASSETS	<u>\$ 1,059,000</u>	<u>\$ 1,151,852</u>	<u>\$ 1,182,132</u>
LIABILITIES AND NET ASSETS:			
CURRENT LIABILITIES	\$ 41,436	\$ 33,828	\$ 41,402
NET ASSETS	1,017,564	1,118,024	1,140,730
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,059,000</u>	<u>\$ 1,151,852</u>	<u>\$ 1,182,132</u>
 PERCENTAGE OF TOTAL EXPENSES TO PROGRAMS:	 89.1%	 89.5%	 89.7%