

THE COLORADO TRAIL FOUNDATION
CONDENSED FINANCIAL STATEMENTS

For management purposes - unaudited

	YEAR ENDED		
	<u>12/31/2014</u>	<u>12/31/2015</u>	<u>12/31/2016</u>
REVENUE:			
CONTRIBUTIONS AND GRANTS	\$ 234,609	\$ 258,017	\$ 479,047
PROGRAM SERVICE REVENUE - CREWS, STORE, TREKS	187,624	206,075	235,523
GAIN ON CABIN SALE	-	-	73,906
INVESTMENT INCOME	50,562	(3,048)	61,792
TOTAL REVENUE	<u>472,795</u>	<u>461,044</u>	<u>850,268</u>
EXPENSES:			
PROGRAM SERVICE EXPENSES	333,095	393,274	470,457
MANAGEMENT AND GENERAL EXPENSES	10,652	14,213	7,242
FUNDRAISING	28,588	30,850	37,911
TOTAL EXPENSES	<u>372,335</u>	<u>438,337</u>	<u>515,610</u>
CHANGE IN NET ASSETS	<u>\$ 100,460</u>	<u>\$ 22,707</u>	<u>\$ 334,658</u>
ASSETS:			
CURRENT ASSETS	\$ 296,963	\$ 259,312	\$ 573,877
INVESTMENTS	805,498	802,368	886,421
FIXED ASSETS (net of Accumulated Depreciation)	49,391	120,452	71,453
TOTAL ASSETS	<u>\$ 1,151,852</u>	<u>\$ 1,182,132</u>	<u>\$ 1,531,751</u>
LIABILITIES AND NET ASSETS:			
CURRENT LIABILITIES	\$ 33,828	\$ 41,402	\$ 56,363
NET ASSETS	1,118,024	1,140,730	1,475,388
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 1,151,852</u>	<u>\$ 1,182,132</u>	<u>\$ 1,531,751</u>
PERCENTAGE OF TOTAL EXPENSES TO PROGRAMS	89.5%	89.7%	91.2%